

KIRKLEVINGTON AND CASTLE

LEAVINGTON PARISH COUNCIL

ANNUAL REPORT OF THE PARISH CLERK AND RESPONSIBLE FINANCIAL OFFICER FOR THE FINANCIAL YEARS 2021/22

END OF YEAR UPDATE 2021/22

PRECEPT – The full precept of £20,000 plus £348.00 - Indicative Funding – Local Council Tax Support was credited to the Community Account with HSBC

VAT – A sum of £6,459.39 was credited to the Community Account with HSBC – This amount was for the year 2020/21 (The claim is always a year in arrears.)

INTEREST – Total interest received for the year was £1.67 (including Tucker Bequest Interest of £0.08)

BALANCES AT THE BEGINNING OF THE YEAR WERE AS FOLLOWS:

HSBC – Community Account	£12.76
HSBC – Business Money Manager Account	£2,430.45
TOTAL	<u>£2,443.21</u>
NS&I Account – Tucker Bequest (including interest of £5.83)	£816.23
Petty Cash (Amount still held)	£11.82
TOTAL	<u>£3,271.26</u>

BALANCES AT THE END OF THE FINANCIAL YEAR WERE AS FOLLOWS:

HSBC – Community Account	£22.91
HSBC – Business Money Manager Account	£5,493.04
TOTAL	<u>£5,515.95</u>
NS&I Account – Tucker Bequest (including interest of £0.08)	£816.31
Petty Cash	£9.44
TOTAL	<u>£6,341.70</u>

BREAKDOWN OF FINANCIAL REPORT

RESERVES

The Parish Council continue to hold reserves to fund the following:

- 1) To fund and support projects within the Parish
- 2) Replacement and the repair costs for play area equipment.

VILLAGE IMPROVEMENTS

In December 2021 the annual Christmas Event was held, which is organised and run by the Parish Council, with Carols sung around the Christmas tree and followed by refreshments in the village hall and as is now a tradition, a visit from Father Christmas cost of £216.38

The Annual Play Area Maintenance Agreement with SBC at a cost of £1,107.12 2021/22. Insurance costs were £966.04 for the year June, 2021 to June 2022.

The CCTV cameras have been upgraded and replaced at a cost of £300.00. In the autumn daffodil bulbs were purchased and a tool to help with the planting at a cost of £96.47. The caution sign at the entrance to the Play Area cost £11.78.

PLAY AREA REFURBISHMENT

In the year 2021/22 a sum of £12,243.85 has been spent refurbishing the Play Area. A new seating area has been installed with seating costing £3,510.00, new bases to house the seating area and cycle rack at a cost of £7,500.00 together with work carried out to improve the surface of the existing footpath. The purchase of the cycle rack was £380.00. Lots of other work has been carried out to refurbish existing equipment at a cost of £853.85.

GRANTS

A grant of £50.00 was given to The Church of St. Martin and St. Hilary to fund the cost of refreshments following the Remembrance Day Service which was held in Kirklevington. A further grant of £50.00 was approved to obtain prizes for the Halloween competition that was organised and held in the community.

BANK ACCOUNTS

BUSINESS MONEY MANAGER ACCOUNT – This account holds the Parish Council Reserve Fund – Money is transferred over the financial year to the Community Account as and when required. Interest of £1.59 was paid on this account for the year 2021/22. This continued low amount of interest received on the account remains as a result of the poor bank rates at this present time.

COMMUNITY ACCOUNT – This account is credited with all income – Precept, Grants and VAT. It is used to manage the day to day expenses of the Parish Council by BACs, direct debit and cheque payments. The amount retained in this account is kept to a minimum and any excess amounts transferred to the Business Money Manager Account where it can gain a small amount of interest. Unfortunately, we are now liable to pau bank charges with the fee being an monthly amount of £5.00 plus 40p. every cheque. It is the intention to look into changing the bank account to Barclays due to the fact this is the only local bank left in Yarm.

POST OFFICE SAVING ACCOUNT – This account is managed by the Parish Council and holds the Tucker Bequest together with interest accrued on the balance. An amount of £0.08 was received up to 31st December, 2021. The Account provides for donations to Kirklevington Primary School for books/equipment as stated in the terms of the bequest. Donations had, in the past, been made up from the interest accrued over the intervening 5 year period but, due to the very poor interest rates over the last few year it was agreed that an amount be given to the school and this will be agreed in September at the start of the new school year.

Ruth Mazonas

Parish Clerk and Responsible Financial Officer