

# KIRKLEVINGTON AND CASTLE

# LEAVINGTON PARISH COUNCIL

## ANNUAL REPORT OF THE PARISH CLERK AND RESPONSIBLE FINANCIAL OFFICER FOR THE FINANCIAL YEARS 2019/20 & 2020/21

### END OF YEAR UPDATE – 2019/20

**PRECEPT** – The full precept of £13,500 plus £348.00 - Indicative Funding – Local Council Tax Support was credited to the Community Account with HSBC

**VAT** – A sum of £547.23 was credited to the Community Account with HSBC – This amount was for the year 2018/19

**INTEREST** – Total interest received for the year was £51.92 (including Tucker Bequest interest of £6.43)

### BALANCES AT THE BEGINNING OF THE YEAR WERE AS FOLLOWS:

HSBC – Community Account	£144.73
HSBC – Business Money Manager Account	£17,627.56
TOTAL	<u>£17,772.29</u>
NS&I Account – Tucker Bequest (including interest of £4.92)	£803.97
Petty Cash (Amount still held)	£15.09
TOTAL	<u>£18,591.35</u>

### BALANCES AT THE END OF THE YEAR WERE AS FOLLOWS:

HSBC – Community Account	£59.60
HSBC – Business Money Manager Account	£21,623.05
TOTAL	<u>£21,682.65</u>
NS&I Account – Tucker Bequest (including interest of £5.83)	£810.40
Petty Cash (Amount still held)	£3.93
TOTAL	<u>£22,496.98</u>

### END OF YEAR UPDATE 2020/21

**PRECEPT** – The full precept of £18,000.00 plus £348.00 - Indicative Funding – Local Council Tax Support was credited to the Community Account with HSBC

**VAT** – A sum of £431.25 was credited to the Community Account with HSBC – This amount was for the year 2019/20

**INTEREST** – Total interest received for the year was £20.23 (including Tucker Bequest Interest of £5.83)

### BALANCES AT THE BEGINNING OF THE YEAR WERE AS FOLLOWS:

HSBC – Community Account	£59.60
HSBC – Business Money Manager Account	£21,623.05
TOTAL	<u>£21,682.65</u>
NS&I Account – Tucker Bequest (including interest of £5.83)	£810.30
Petty Cash (Amount still held)	£3.93
TOTAL	<u>£22,496.98</u>

### BALANCES AT THE END OF THE YEAR WERE AS FOLLOWS:

HSBC – Community Account	£12.76
HSBC – Business Money Manager Account	£2,430.45
TOTAL	<u>£2,443.21</u>
NS&I Account – Tucker Bequest (including interest of £5.83)	£816.23
Petty Cash (Amount still held)	£11.82
TOTAL	<u>£3,271.26</u>

## **BREAKDOWN OF FINANCIAL REPORT**

### **RESERVES**

The Parish Council continue to hold reserves to fund the following:

- 1) To fund and support projects within the Parish
- 2) Replacement and the repair costs for play area equipment.

### **VILLAGE IMPROVEMENTS**

In December 2019 the annual Christmas Event, which is organised and run by the Parish Council, with Carols sung around the Christmas tree in the Village Hall followed by refreshments and, as is now traditional, a visit from Father Christmas cost of £194.11 (This figure is down on last year due to items such as cups and serviettes remaining from last year).

Following the provision of a permanent Christmas tree by SBC has resulted in a saving from the previous year of £479.70. Stockton Borough Council continue to install the lighting and also loan the safety barriers at no cost. The Annual Play Area Maintenance Agreement with SBC at a cost of £1,236.24 in 2019/20 and £1,085.64. The reduced cost in 2020/21 was due to the fact that inspections had to be halted and the Play Area was closed for a period of time. Insurance costs were £945.84 for the year June, 2019 to June 2020 and £955.79 for the year June 2020 to June 2021.

### **PLAY AREA EQUIPMENT REPLACEMENT**

In the year 2020/21 the Parish Council found themselves in the financial position having budgeted for several years and placed money into reserves to fund and purchase new play area equipment for the Play Area. The cost of the play equipment totalled £36,306.10. This would not have been possible without the support of the Borough Councillors approving a grant of £4,000 to fund the purchase of a carousel which allows for wheelchair access and also the William Hall Trust approving a grant of £6,000 for a seating area within the Play Area. The William Hall Trust allowed the Parish Council to use these funds in the first instance to help fund the purchase of the play equipment with the agreement that in the year 2021/22 and following receipt of the precept the work to build the seating area would commence and be paid for by the Parish Council to the sum of £6,000.

### **GRANTS**

In 2019 a grant was once again applied for and approved for £1,000 and given to the Kirkfest Event group to be used to support the very popular Kirkfest week. A further grant in both 2019 and 2020 of £20.00 each year was given to The Church of St. Martin and St. Hilary to fund the cost of refreshments following the Remembrance Day Service which was held in Kirklevington.

### **BANK ACCOUNTS**

**BUSINESS MONEY MANAGER ACCOUNT** – This account holds the Parish Council Reserve Fund – Money is transferred over the financial year to the Community Account as and when required. Interest is paid on this account and an amount of £45.49 for the year 2019/20 was received and £14.40 in 2020/21. The reduction in interest received in accounts can be seen and is due to the now very low rates received from banks.

**COMMUNITY ACCOUNT** – This account is credited with all income – Precept, Grants and VAT. It is used to manage the day to day expenses of the Parish Council by BACs, direct debit and cheque payments. The amount retained in this account is kept to a minimum and any excess amounts transferred to the Business Money Manager Account where it can gain a small amount of interest.

**POST OFFICE SAVING ACCOUNT** – This account is managed by the Parish Council and holds the Tucker Bequest together with interest accrued on the balance. An amount of £6.43 was received up to 31<sup>st</sup> December, 2019 and £5.83 up to 31<sup>st</sup> December, 2020.

The Account provides for donations to Kirklevington Primary School for books/equipment as stated in the terms of the bequest. Donations had been made up from the interest accrued over the intervening 5 year period but, it was agreed that any amounts donated will now be a sum rather than just the interest accrued due to the very poor interest rates received at this present time.

Ruth Mazonas

Parish Clerk and Responsible Financial Officer